

TECH STARS



Research Analyst

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SCRIP NAME AND SYMBOL - PVR Limited (PVR)

Recommendation Details

CMP	1499.40
BUY/SELL	BUY
Initiation	1475-1485
Stop Loss	1400
Target	1610



TECHNICAL RATIONALE – PVR has been witnessing recovery since May 2020 however the intermediate swings were sharp. It has again reached closer to the resistance zone of previous swing high after consolidating in a narrow range. Indications are in the favor of a fresh breakout in near future. We thus advise creating fresh longs in the given range.

SCRIP NAME AND SYMBOL - Grasim Industries Limited (GRASIM)

Recommendation Details

CMP	992
BUY/SELL	SELL FUTS
Initiation	1000-1010
Stop Loss	1030
Target	950



TECHNICAL RATIONALE – We're seeing profit taking across the board and cement stocks are no different. Within the pack, Grasim has formed a fresh short pivot, after retesting the resistance zone around 1040 levels. The candlestick pattern combined with overbought signals from oscillators are adding to the confirmation. Traders can use any uptick to go short in the mentioned zone.

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		Tick appropriate	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No

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